

Credit Cards in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Credit Cards in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The credit cards profile covers the consumer credit cards market.

The South Korean credit cards sector had total balances outstanding of \$86.6bn in 2020, representing a compound annual growth rate (CAGR) of 8.1% between 2016 and 2020.

Sector consumption volume increased with a CAGR of 9.8% between 2016 and 2020, to reach a total of 15.4 billion number of credit card transactions in 2020.

The high penetration and use of credit cards in South Korea is a result of benefits provided by banks and credit card issuers, as well as friendly government regulations that provide income tax benefits on payments made using credit cards.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the credit cards market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the credit cards market in South Korea

Leading company profiles reveal details of key credit cards market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea credit cards market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea credit cards market by value in 2020?

What will be the size of the South Korea credit cards market in 2025?

What factors are affecting the strength of competition in the South Korea credit cards market?

How has the market performed over the last five years?

Who are the top competitors in South Korea's credit cards market?

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