

Control Systems in Europe

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Abstracts

Control Systems in Europe

Summary

Control Systems in Europe industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The control systems market includes programmable logic controllers (PLC) and distributed control systems (DCS). It does not include PC-based control systems and software. A control system is a device, or set of devices, that manages, commands, directs, or regulates the behaviour of other devices or systems.

The European control systems market recorded revenues of \$8,370.7 million in 2023, representing a negative compound annual growth rate (CAGR) of 1.2% between 2018 and 2023.

The DCS segment accounted for the market's largest proportion in 2023, with total revenues of \$4,270.5 million, equivalent to 51% of the market's overall value.

The market growth in 2023 is attributed to industrialization; growing demand for industrial automation such as soft and hard automation, programmable automation, and integrated automation; rising demand for operational efficiency in the manufacturing sector; and reducing overall manufacturing cost.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the control systems market in Europe

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the control systems market in Europe

Leading company profiles reveal details of key control systems market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Europe control systems market with five year forecasts

Reasons to Buy

What was the size of the Europe control systems market by value in 2023?

What will be the size of the Europe control systems market in 2028?

What factors are affecting the strength of competition in the Europe control systems market?

How has the market performed over the last five years?

What are the main segments that make up Europe's control systems market?

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