

# Consumer Electronics Retail in Saudi Arabia

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## Abstracts

### Consumer Electronics Retail in Saudi Arabia

#### Summary

Consumer Electronics Retail in Saudi Arabia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The consumer electronics retail market comprises the sales of communications equipment, computer hardware and software, consumer electronics, household appliances, and photographic equipment. The market value represents the retail sales value of consumer electronics.

The Saudi Arabian consumer electronics retail market recorded revenues of \$17.4 billion in 2023, representing a compound annual growth rate (CAGR) of 4.2% between 2018 and 2023.

The communications equipment segment accounted for the market's largest proportion in 2023, with total revenues of \$9.2 billion, equivalent to 53.1% of the market's overall value.

In 2023, the Saudi Arabian consumer electronics retail market recorded an annual growth of 3.5%. The growth is attributed to Kingdom's Vision 2030 initiative, which emphasizes digital transformation and technological adoption

across all sectors. This has significantly increased demand for communication equipment, such as smartphones.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the consumer electronics retail market in Saudi Arabia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the consumer electronics retail market in Saudi Arabia

Leading company profiles reveal details of key consumer electronics retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Saudi Arabia consumer electronics retail market with five year forecasts

## Reasons to Buy

What was the size of the Saudi Arabia consumer electronics retail market by value in 2023?

What will be the size of the Saudi Arabia consumer electronics retail market in 2028?

What factors are affecting the strength of competition in the Saudi Arabia consumer electronics retail market?

How has the market performed over the last five years?

Who are the top competitors in Saudi Arabia's consumer electronics retail market?

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