

Consumer Electronics Retail in Hong Kong

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Abstracts

Consumer Electronics Retail in Hong Kong

Summary

Consumer Electronics Retail in Hong Kong industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The consumer electronics retail market comprises the sales of communications equipment, computer hardware and software, consumer electronics, household appliances, and photographic equipment. The market value represents the retail sales value of consumer electronics.

The Hong Kongese consumer electronics retail market recorded revenues of \$4.4 billion in 2023, representing a negative compound annual growth rate (CAGR) of 3% between 2018 and 2023.

The communications equipment segment accounted for the market's largest proportion in 2023, with total revenues of \$2.2 billion, equivalent to 50.1% of the market's overall value.

In 2023, the contraction of the Hong Kong consumer electronics retail market was primarily due to the aftermath of ongoing political unrest and economic uncertainties. The pro-democracy protests that began in 2019 have had a prolonged impact on consumer confidence and spending behavior.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the consumer electronics retail market in Hong Kong

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the consumer electronics retail market in Hong Kong

Leading company profiles reveal details of key consumer electronics retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Hong Kong consumer electronics retail market with five year forecasts

Reasons to Buy

What was the size of the Hong Kong consumer electronics retail market by value in 2023?

What will be the size of the Hong Kong consumer electronics retail market in 2028?

What factors are affecting the strength of competition in the Hong Kong consumer electronics retail market?

How has the market performed over the last five years?

What are the main segments that make up Hong Kong's consumer electronics retail market?

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