

Confectionery in Singapore

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Abstracts

Confectionery in Singapore

SUMMARY

Confectionery in Singapore industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The confectionery market consists of the retail sale of chocolate, gum and sugar confectionery products. The chocolate segment consists of all chocolate based products, including boxed chocolates, chocolate countlines, chocolate straightlines, molded bars and novelties. The gum segment consists of all bubble and chewing gum. Moreover, the sugar confectionery segment consists of hard boiled sweets, mints, caramels and toffees, gums and jellies, marshmallows, fudges and medicated throat lozenges. The market is valued according to retail selling price (RSP) and includes any applicable taxes. Any currency conversions used in the creation of this report have been calculated using constant 2019 annual average exchange rates.

The Singaporean confectionery market had total revenues of \$245.9m in 2019, representing a compound annual growth rate (CAGR) of 2.5% between 2015 and 2019.

Market consumption volume increased with a CAGR of 1.4% between 2015 and 2019, to reach a total of 12.1 million kilograms in 2019.

Health and wellness is a rising trend among Singaporean consumers. Consumers are seeking products with new flavors that also have health benefits.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the confectionery market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the confectionery market in Singapore

Leading company profiles reveal details of key confectionery market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore confectionery market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Singapore confectionery market by value in 2019?

What will be the size of the Singapore confectionery market in 2024?

What factors are affecting the strength of competition in the Singapore confectionery market?

How has the market performed over the last five years?

Who are the top competitors in Singapore's confectionery market?

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