

Colombia Oil and Gas Market Summary, Competitive Analysis and Forecast, 2017-2026

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Abstracts

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SUMMARY

Oil & Gas in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the hub price of crude oil. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the price of natural gas (Henry Hub spot price). The values represent the total revenues available to exploration and production companies from sales of crude oil and natural gas. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The Colombian oil & gas market had total revenues of \$7.6bn in 2021, representing a compound annual growth rate (CAGR) of 7% between 2016 and

2021.

Market consumption volumes declined with a compound annual rate of change (CARC) of -1.9% between 2016 and 2021, to reach a total of 158.3 million BoE in 2021.

The value of the Colombian oil & gas market grew by 89.8% in 2021.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in Colombia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Colombia

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Colombia oil & gas market with five year forecasts

REASONS TO BUY

What was the size of the Colombia oil & gas market by value in 2021?

What will be the size of the Colombia oil & gas market in 2026?

What factors are affecting the strength of competition in the Colombia oil & gas market?

How has the market performed over the last five years?

What are the main segments that make up Colombia's oil & gas market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What were the most notable recent developments in this market?

8 COMPANY PROFILES

8.1. Ecopetrol S.A.

8.2. Exxon Mobil Corporation

8.3. Frontera Energy Corp

8.4. Chevron Corporation

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Colombia oil & gas market value: \$ million, 2016-21
Table 2: Colombia oil & gas market volume: million BoE, 2016-21
Table 3: Colombia oil & gas market category segmentation: % share, by value, 2016-2021
Table 4: Colombia oil & gas market category segmentation: \$ million, 2016-2021
Table 5: Colombia oil & gas market geography segmentation: \$ million, 2021
Table 6: Colombia oil & gas market value forecast: \$ million, 2021-26
Table 7: Colombia oil & gas market volume forecast: million BoE, 2021-26
Table 8: Ecopetrol S.A.: key facts
Table 9: Ecopetrol S.A.: Annual Financial Ratios
Table 10: Ecopetrol S.A.: Key Employees
Table 11: Ecopetrol S.A.: Key Employees Continued
Table 12: Exxon Mobil Corporation: key facts
Table 13: Exxon Mobil Corporation: Annual Financial Ratios
Table 14: Exxon Mobil Corporation: Key Employees
Table 15: Exxon Mobil Corporation: Key Employees Continued
Table 16: Frontera Energy Corp: key facts
Table 17: Frontera Energy Corp: Annual Financial Ratios
Table 18: Frontera Energy Corp: Key Employees
Table 19: Chevron Corporation: key facts
Table 20: Chevron Corporation: Annual Financial Ratios
Table 21: Chevron Corporation: Key Employees
Table 22: Chevron Corporation: Key Employees Continued
Table 23: Colombia size of population (million), 2017-21
Table 24: Colombia gdp (constant 2005 prices, \$ billion), 2017-21
Table 25: Colombia gdp (current prices, \$ billion), 2017-21
Table 26: Colombia inflation, 2017-21
Table 27: Colombia consumer price index (absolute), 2017-21
Table 28: Colombia exchange rate, 2017-21

List Of Figures

LIST OF FIGURES

Figure 1: Colombia oil & gas market value: \$ million, 2016-21

Figure 2: Colombia oil & gas market volume: million BoE, 2016-21

Figure 3: Colombia oil & gas market category segmentation: \$ million, 2016-2021

Figure 4: Colombia oil & gas market geography segmentation: % share, by value, 2021

Figure 5: Colombia oil & gas market value forecast: \$ million, 2021-26

Figure 6: Colombia oil & gas market volume forecast: million BoE, 2021-26

Figure 7: Forces driving competition in the oil & gas market in Colombia, 2021

Figure 8: Drivers of buyer power in the oil & gas market in Colombia, 2021

Figure 9: Drivers of supplier power in the oil & gas market in Colombia, 2021

Figure 10: Factors influencing the likelihood of new entrants in the oil & gas market in Colombia, 2021

Figure 11: Factors influencing the threat of substitutes in the oil & gas market in Colombia, 2021

Figure 12: Drivers of degree of rivalry in the oil & gas market in Colombia, 2021

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