

# Colombia New Cars Market to 2027

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## Abstracts

### Colombia New Cars Market to 2027

#### Summary

New Cars in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The market for new cars consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles.

Colombia captured a share of 12.1% in the South American new cars market, in 2022.

The Colombian new cars market had total revenues of \$12.8 billion in 2022, representing a negative compound annual growth rate (CAGR) of 5.1% between 2017 and 2022.

Market consumption volumes declined with a negative CAGR of 5.2% between 2017 and 2022, to reach a total of 208.1 thousand units in 2022.

#### Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Colombia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Colombia

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Colombia new cars market with five year forecasts

## Reasons to Buy

What was the size of the Colombia new cars market by value in 2022?

What will be the size of the Colombia new cars market in 2027?

What factors are affecting the strength of competition in the Colombia new cars market?

How has the market performed over the last five years?

What are the main segments that make up Colombia's new cars market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market share
- 1.7. Market rivalry
- 1.8. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes

6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

7.1. Market share

7.2. Who are the leading players?

7.3. What are the strengths of the leading players?

7.4. What strategies do the leading players follow?

## **8 COMPANY PROFILES**

8.1. Renault–Nissan–Mitsubishi Alliance

8.2. General Motors Company

8.3. Hyundai Motor Company

8.4. Suzuki Motor Corporation

## **9 MACROECONOMIC INDICATORS**

9.1. Country data

## **10 APPENDIX**

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: Colombia new cars market value: \$ billion, 2017–22

Table 2: Colombia new cars market volume: units, 2017–22

Table 3: Colombia new cars market geography segmentation: \$ billion, 2022

Table 4: Colombia new cars market value forecast: \$ billion, 2022–27

Table 5: Colombia new cars market volume forecast: units, 2022–27

Table 6: Colombia new cars market share: % share, by volume, 2022

Table 7: Renault–Nissan–Mitsubishi Alliance: key facts

Table 8: General Motors Company: key facts

Table 9: General Motors Company: Annual Financial Ratios

Table 10: General Motors Company: Key Employees

Table 11: General Motors Company: Key Employees Continued

Table 12: Hyundai Motor Company: key facts

Table 13: Hyundai Motor Company: Annual Financial Ratios

Table 14: Hyundai Motor Company: Key Employees

Table 15: Hyundai Motor Company: Key Employees Continued

Table 16: Suzuki Motor Corporation: key facts

Table 17: Suzuki Motor Corporation: Annual Financial Ratios

Table 18: Suzuki Motor Corporation: Key Employees

Table 19: Suzuki Motor Corporation: Key Employees Continued

Table 20: Colombia size of population (million), 2018–22

Table 21: Colombia gdp (constant 2005 prices, \$ billion), 2018–22

Table 22: Colombia gdp (current prices, \$ billion), 2018–22

Table 23: Colombia inflation, 2018–22

Table 24: Colombia consumer price index (absolute), 2018–22

Table 25: Colombia exchange rate, 2018–22

## List Of Figures

### LIST OF FIGURES

Figure 1: Colombia new cars market value: \$ billion, 2017–22

Figure 2: Colombia new cars market volume: units, 2017–22

Figure 3: Colombia new cars market geography segmentation: % share, by value, 2022

Figure 4: Colombia new cars market value forecast: \$ billion, 2022–27

Figure 5: Colombia new cars market volume forecast: units, 2022–27

Figure 6: Forces driving competition in the new cars market in Colombia, 2022

Figure 7: Drivers of buyer power in the new cars market in Colombia, 2022

Figure 8: Drivers of supplier power in the new cars market in Colombia, 2022

Figure 9: Factors influencing the likelihood of new entrants in the new cars market in Colombia, 2022

Figure 10: Factors influencing the threat of substitutes in the new cars market in Colombia, 2022

Figure 11: Drivers of degree of rivalry in the new cars market in Colombia, 2022

Figure 12: Colombia new cars market share: % share, by volume, 2022

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