

Colombia Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

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Abstracts

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SUMMARY

Hotels & Motels in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Colombian hotels & motels industry had total revenues of \$2.5 billion in 2021, representing a negative compound annual rate of change (CARC) of 6% between 2016 and 2021.

Industry consumption volume increased with a compound annual growth rate (CAGR) of 5.4% between 2016 and 2021, to reach a total of 11,138 establishments in 2021.

Colombia is one of the popular tourist destinations in South America owing to its



stunning landscapes, Afro-diasporic culture and beautiful beaches. The US, Mexico, Peru and Argentina are some of the key inbound tourism markets for Colombia.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Colombia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Colombia

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Colombia hotels & motels market with five year forecasts

REASONS TO BUY

What was the size of the Colombia hotels & motels market by value in 2021?

What will be the size of the Colombia hotels & motels market in 2026?

What factors are affecting the strength of competition in the Colombia hotels & motels market?

How has the market performed over the last five years?

What are the main segments that make up Colombia's hotels & motels market?



Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

4.1. Category segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry



7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of leading players?
- 7.4. How has the COVID-19 pandemic impacted leading players?
- 7.5. What were the most recent market developments?
- 7.6. Are there any threats to the leading players?

8 COMPANY PROFILES

- 8.1. Hoteles Estelar S.A.
- 8.2. Decameron All Inclusive Hotels & Resorts
- 8.3. Marriott International Inc
- 8.4. Hilton Worldwide Holdings Inc

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. About MarketLine



List Of Tables

LIST OF TABLES

- Table 1: Colombia hotels & motels industry value: \$ million, 2017–21
- Table 2: Colombia hotels & motels industry volume: Number of Establishments,

2017-21

- Table 3: Colombia hotels & motels industry category segmentation: % share, by value, 2017–2021
- Table 4: Colombia hotels & motels industry category segmentation: \$ million, 2017-2021
- Table 5: Colombia hotels & motels industry value forecast: \$ million, 2021–26
- Table 6: Colombia hotels & motels industry volume forecast: Number of Establishments, 2021–26
- Table 7: Hoteles Estelar S.A.: key facts
- Table 8: Hoteles Estelar S.A.: Key Employees
- Table 9: Decameron All Inclusive Hotels & Resorts: key facts
- Table 10: Decameron All Inclusive Hotels & Resorts: Key Employees
- Table 11: Marriott International Inc: key facts
- Table 12: Marriott International Inc: Annual Financial Ratios
- Table 13: Marriott International Inc: Key Employees
- Table 14: Marriott International Inc: Key Employees Continued
- Table 15: Marriott International Inc: Key Employees Continued
- Table 16: Marriott International Inc: Key Employees Continued
- Table 17: Hilton Worldwide Holdings Inc: key facts
- Table 18: Hilton Worldwide Holdings Inc: Annual Financial Ratios
- Table 19: Hilton Worldwide Holdings Inc: Key Employees
- Table 20: Hilton Worldwide Holdings Inc: Key Employees Continued
- Table 21: Hilton Worldwide Holdings Inc: Key Employees Continued
- Table 22: Colombia size of population (million), 2017–21
- Table 23: Colombia gdp (constant 2005 prices, \$ billion), 2017-21
- Table 24: Colombia gdp (current prices, \$ billion), 2017–21
- Table 25: Colombia inflation, 2017–21
- Table 26: Colombia consumer price index (absolute), 2017–21
- Table 27: Colombia exchange rate, 2017–21



List Of Figures

LIST OF FIGURES

Figure 1: Colombia hotels & motels industry value: \$ million, 2017–21

Figure 2: Colombia hotels & motels industry volume: Number of Establishments,

2017-21

Figure 3: Colombia hotels & motels industry category segmentation: \$ million,

2017-2021

Figure 4: Colombia hotels & motels industry value forecast: \$ million, 2021–26

Figure 5: Colombia hotels & motels industry volume forecast: Number of

Establishments, 2021-26

Figure 6: Forces driving competition in the hotels & motels industry in Colombia, 2021

Figure 7: Drivers of buyer power in the hotels & motels industry in Colombia, 2021

Figure 8: Drivers of supplier power in the hotels & motels industry in Colombia, 2021

Figure 9: Factors influencing the likelihood of new entrants in the hotels & motels industry in Colombia, 2021

Figure 10: Factors influencing the threat of substitutes in the hotels & motels industry in Colombia, 2021

Figure 11: Drivers of degree of rivalry in the hotels & motels industry in Colombia, 2021



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