

# Colombia Car Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

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## Abstracts

Colombia Car Manufacturing Market @Summary, Competitive Analysis and Forecast to 2027

### SUMMARY

Car Manufacturing in Colombia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The passenger cars manufacturers market value is calculated in terms of manufacturer selling price (MSP), and excludes all taxes and levies.

The Colombian car manufacturing industry had total revenues of \$0.5 billion in 2022, representing a negative compound annual growth rate (CAGR) of 10.7% between 2017 and 2022.

Industry consumption volumes declined with a negative CAGR of 17.8% between 2017 and 2022, reaching a total of 40,600 units in 2022.

The decline in the value of the Colombian car manufacturing industry was due to reduced demand for new cars in the country. The new car registrations in Colombia in 2022 grew by 4.1%. In contrast, they grew by 32.4% in the previous

year, according to GlobalData.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car manufacturing market in Colombia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car manufacturing market in Colombia

Leading company profiles reveal details of key car manufacturing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Colombia car manufacturing market with five year forecasts by both value and volume

## **REASONS TO BUY**

What was the size of the Colombia car manufacturing market by value in 2022?

What will be the size of the Colombia car manufacturing market in 2027?

What factors are affecting the strength of competition in the Colombia car manufacturing market?

How has the market performed over the last five years?

Who are the top competitors in Colombia's car manufacturing market?

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