

# Varna - Comprehensive Overview of the City, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

https://marketpublishers.com/r/C3C2F64EAD6EN.html

Date: May 2021

Pages: 32

Price: US\$ 250.00 (Single User License)

ID: C3C2F64EAD6EN

# **Abstracts**

Varna - Comprehensive Overview of the City, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

#### SUMMARY

"City Profile - Varna" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Varna city.

Varna is the third largest city in Bulgaria in terms of population after Sofia and Plovdiv. The metropolitan area's fiber-optic network is one of the largest in the country and spreads over 300km with various internet service providers and network operators. The tertiary sector contributed the most to the area's GVA in 2020, accounting for 72.7% share.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

## SCOPE

The service sector remains the key contributor to the area's economy - and the major employer.



Varna is a key tourist destination for both domestic and international tourists. Strong performance is observed in the retail, construction and real-estate sector with increasing employment, number of building permits issued and building completions.

#### **REASONS TO BUY**

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.



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