

Singapore City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

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Abstracts

Singapore City %li%Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

Summary

“City Profile – Singapore” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Singapore.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

The Republican State of Singapore is a small island City-state located in Southeast Asia. It consists of one main island and 60 small islands (islets). In 2023, Singapore's economy grew by a modest 0.6%, down from 3.6% in 2022. This slowdown was due to tightened monetary policies in the US and Eurozone, subdued domestic consumption, and weak global demand in the electronics sector. However, industries such as information, communication, and tourism-related sectors saw growth, supported by a strong labor market.

Scope

The service sector remains the key contributor to the regional economy and the major employer in 2023

Singapore is a key tourist destination for both domestic and international tourists. In 2023, Singapore's tourism sector saw a strong rebound with increased arrivals and revenue due to eased travel restrictions and pent-up demand. According to the Singapore Tourism Board, international visitor arrivals surged to 12.3 million from January-November 2023, up from 8.0 million the previous year. Indonesia remained the largest source of visitors for the second consecutive year. This growth surpassed expectations, suggesting a return to pre-pandemic levels by 2024, aided by expanded flight capacity and relaxed border restrictions

Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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