

# City Profile - Shanghai; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

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# **Abstracts**

City Profile %li%Shanghai; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

### Summary

"City Profile %li%Shanghai" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Shanghai.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Shanghai is a key financial and economic hub of the People's Republic of China (PRC) is one of the most populous cities in China. Shanghai, a key economic center in China, experienced significant economic growth in 2023, driven by government initiatives, major projects, and supportive policies. The city is focusing on accelerating the construction of its 'Five Centers' to solidify its position as an international hub for economy, finance, trade, shipping, and technological innovation.

#### Scope

Shanghai is a dynamic economic hub and a favored location for private and



foreign investments. In 2023, the city's growth was driven by government policy decisions, support from major projects, and a surge in significant activities. The service sector in the metropolitan municipality contributed approximately 74% to total GVA, followed by industry sector with 25% in 2023

Shanghai is a key tourist destination for both domestic and international tourists. In 2023, Shanghai witnessed a resurgence in its tourism industry, marked by the return of offline events like the Shanghai Tourism Festival. Government support measures, announced by the Shanghai Municipal Bureau of Culture and Tourism and other municipal bureaus, included financial aid, investment in tourism projects, and extensive marketing initiatives.

#### Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.



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