

# City Profile - Novosibirsk; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

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## Abstracts

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### Summary

“City Profile %li%Novosibirsk” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Novosibirsk.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Novosibirsk city is the third largest city in Russia in terms of population, after Moscow and St. Petersburg. Novosibirsk, a key industrial hub, hosts sectors including aircraft, nuclear, and pharmaceuticals, contributing 0.8% to Russia's GDP in 2021. Its economy rebounded by 4.3% in real terms from a 2.8% decline in 2020. With a diverse economic base, including industry, trade, and science, the city sustains over 85,000 enterprises.

### Scope

Service sector remained a major contributor to the local economy as well as largest employer.

Novosibirsk ranked third in Russian tourism after Moscow and Saint Petersburg, The city serves more domestic than international visitors. Primarily a hub for business tourism, it's witnessing growth in leisure and medical tourism. The construction sector's surge in public and private investments drove its output in 2021.

## Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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