

New York City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

<https://marketpublishers.com/r/CDEC67C9E35EN.html>

Date: December 2023

Pages: 34

Price: US\$ 250.00 (Single User License)

ID: CDEC67C9E35EN

Abstracts

New York City %li%Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

Summary

“City Profile %li%New York” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting New York.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

The New York metropolitan area maintains its position as one of the largest regional economies in the US, driven by sectors like financial services, healthcare, professional services, retail trade, manufacturing, and education. In 2022, the area experienced a slowdown in economic growth to 1.6% due to challenges such as high-interest rates, global uncertainty, and layoffs affecting household incomes and private consumption.

Scope

New York City remains one of the world's premier tourist destinations, experiencing rapid growth in 2022, contributing significantly to its economic

success. NYC & Company, the city's destination marketing organization continued its 'It's Time for New York City' campaign, funded by the American Rescue Plan, resulting in over \$5.0 billion in visitor spending and two million trips booked to NYC.

The construction sector in the New York metropolitan area thrived in 2022, with \$86.0 billion in spending and sustained job growth, driven by strong demand for residential construction and investments in healthcare and office facilities. However, challenges persist, including a severe housing shortage, requiring over 560,000 new units by 2030.

Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

Contents

1. CITY SNAPSHOT

2. PEST ANALYSIS

- 2.1 Political
- 2.2 Economic
- 2.3 Social

3. TECHNOLOGY AND INFRASTRUCTURE

- 3.1 Communications
- 3.2 Internal Transport Networks
- 3.3 Connectivity
- 3.4 Airport
- 3.5 Port

4. BUSINESS ENVIRONMENT ANALYSIS

5. TRAVEL AND TOURISM

- 5.1 Tourism Flows
- 5.2 Hotels
- 5.3 Attractions
- 5.4 Events

6. CONSTRUCTION AND REAL ESTATE

- 6.1 Investment
- 6.2 Real Estate Market

7. RETAIL

- 7.1 Retail Market
- 7.2 Consumption, Income and Prices
- About MarketLine
- Contact Us

List Of Tables

LIST OF TABLES

Table 1: New York metropolitan area - key facts (estimates), 2022

Table 2: New York metropolitan area - real GDP and real GDP growth, 2000-30

Table 3: New York metropolitan area - economic growth comparison (Index 2010=100), 2000-30

Table 4: New York metropolitan area - GDP per capita comparison, 2000-30 (\$)

Table 5: New York metropolitan area - employment structure, 2000-30 (% of total)

Table 6: New York metropolitan area - main universities, 2023

Table 7: New York metropolitan area - population comparison, 2000-30 (million)

Table 8: New York metropolitan area - population by age, 2000-30 (% of total)

Table 9: New York metropolitan area - mass transit network indicators, 2022 (number)

Table 10: New York metropolitan area - John F. Kennedy International Airport key indicators, 2016-22

Table 11: New York metropolitan area - Newark Liberty International Airport key indicators, 2016-22

Table 12: New York metropolitan area - LaGuardia Airport key indicators, 2016-22

Table 13: New York City - total visitation, 2017-22 (million)

Table 14: New York City - total visitation by purpose of visit, 2017-22 (million)

Table 15: New York City - hotel KPIs, 2019-22

Table 16: New York City - UNESCO World Heritage Sites

Table 17: New York City - MICE and other events

List Of Figures

LIST OF FIGURES

Figure 1: New York metropolitan area - real GDP and real GDP growth, 2000-30

Figure 2: New York metropolitan area - economic growth comparison (Index 2010=100), 2000-30

Figure 3: New York metropolitan area - GDP per capita comparison, 2000-30

Figure 4: New York metropolitan area - employment structure, 2000-30 (% of total)

Figure 5: New York metropolitan area - population comparison, 2000-30

Figure 6: New York metropolitan area - population by age, 2000-30 (% of total)

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