

City Profile - Munich; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail.

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Abstracts

City Profile %li%Munich; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail.

Summary

“City Profile %li%Munich” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Munich.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Munich city with an area of 310.4km² is the capital city of the State of Bavaria and the third largest city in Germany in terms of population after Berlin and Hamburg. Bavaria's economy saw a moderate growth of 2.1% in real terms in 2022 due to factors including increased interest rates, global uncertainty, and industry challenges, leading to reduced industrial production and business expansion. Professional services were affected, while consumer-related services have not seen a recovery in private consumption

Scope

The service sector remains the key contributor to the regional economy and the

major employer in 2022

In 2022, Munich's tourism witnessed recovery, with domestic and international arrivals increasing, though still below pre-pandemic levels. The easing of border restrictions and the resumption of business and leisure travel contributed to this growth, albeit global inflation and geopolitical tensions acting as dampening factors for the sector's momentum

Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

Contents

1. CITY SNAPSHOT

2. PEST ANALYSIS

- 2.1 Political
- 2.2 Economic
- 2.3 Social

3. TECHNOLOGY AND INFRASTRUCTURE

- 3.1 Communications
- 3.2 Internal Transport Networks
- 3.3 Connectivity
- 3.4 Airports

4. BUSINESS ENVIRONMENT ANALYSIS

5. TRAVEL AND TOURISM

- 5.1 Tourism Flows
- 5.2 Hotels
- 5.3 Attractions
- 5.4 Events

6. CONSTRUCTION AND REAL ESTATE

- 6.1 Investment
- 6.2 Real Estate Market

7. RETAIL

- 7.1 Retail Market
- 7.2 Consumption, Income and Prices
- About MarketLine
- Contact Us

12. LIST OF TABLES

- Table 1: Munich metropolitan area - key facts (estimates), 2022
- Table 2: Munich metropolitan area- real GDP and real GDP growth, 2000-30
- Table 3: Munich metropolitan area- economic growth comparison (Index 2010=100), 2000-30
- Table 4: Munich metropolitan area- GDP per capita comparison, 2000-30 (\$)
- Table 5: Munich metropolitan area- employment structure, 2000-30 (% of total)
- Table 6: Munich metropolitan area - main universities, 2023
- Table 7: Munich metropolitan area- population comparison, 2000-30 (million)
- Table 8: Munich metropolitan area- population by age, 2000-30 (% of total)
- Table 9: Munich metropolitan area - mass transit network indicators, 2022
- Table 10: Munich metropolitan area - tourists' arrivals, 2019-23*
- Table 11: Munich metropolitan area -international tourist's arrivals by country of residence, 2019 -23*
- Table 12: Munich metropolitan area - overnight stays, 2019-23*
- Table 13: Munich metropolitan area - MICE and other events

12. LIST OF FIGURES

- Figure 1: Munich metropolitan area- real GDP and real GDP growth, 2000-30
- Figure 2: Munich metropolitan area- economic growth comparison (Index 2010=100), 2000-30
- Figure 3: Munich metropolitan area- GDP per capita comparison, 2000-30
- Figure 4: Munich metropolitan area- employment structure, 2000-30 (% of total)
- Figure 5: Munich metropolitan area- population comparison, 2000-30
- Figure 6: Munich metropolitan area- population by age, 2000-30 (% of total)

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