

City Profile - Milan; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

<https://marketpublishers.com/r/CC96951DBF9AEN.html>

Date: December 2023

Pages: 32

Price: US\$ 250.00 (Single User License)

ID: CC96951DBF9AEN

Abstracts

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Summary

“City Profile %li%Milan” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Milan.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Milan metropolitan area accounts for 7.3% of the nation's population and 12.4% of the national economy in 2022. The city of Milan is the capital of Lombardia territory in northern Italy and the second largest city in Italy after Rome in terms of population. The tertiary sector contributed the most to the area's GVA in 2022, accounting for 81.1% share

Scope

The service sector remains the key contributor to Milan metropolitan area's economy and the major employer in 2022.

Despite facing supply chain disruptions, elevated interest rates, and soaring energy and food costs, as well as geopolitical tensions, the Milanese economy displayed growth in 2023, albeit at a slower pace than in 2022. Forecasts indicate a 1.3% increase in real GDP compared to the previous year's 4.3%. This growth is primarily attributed to the service sector's recovery and increased construction sector activity.

Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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