

# **City Profile - London; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail**

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## **Abstracts**

City Profile %li%London; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

### **Summary**

“City Profile %li%London” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting London.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

London, the UK's capital and global financial hub contributed 33.0% to the nation's GDP in 2023. Despite challenges in 2022, including the war in Ukraine, inflation, and Brexit, London's economy showed resilience in early 2023. However, growth slowed to 0.3%, with the sectors such as transportation, accommodation, and food services facing downturns due to the cost-of-living crisis and high inflation in 2023.

### **Scope**

The tertiary sector remained the key driver of the London metropolitan area's economy and employment.

London is a key tourist destination for both domestic and international tourists. The 2030 London Tourism Vision aims to improve visitor satisfaction, addressing gaps compared to other globally top tourist destination cities such as New York, Paris, and Singapore.

The construction sector accounted for 7.7% of Greater London's GVA in 2023. High-value projects such as the High Speed 2 Rail Link, Heathrow Airport expansion, and Transport for London's River Crossing Program are expected to stimulate significant growth in construction activities.

### Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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