

# City Profile - Lagos; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

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# **Abstracts**

City Profile Lagos; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

## Summary

"City Profile Lagos" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Lagos.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Lagos is the most populous city in Nigeria. Lagos Metropolitan Area or Greater Lagos is a statistical division and not an administrative unit. It comprises 16 of the 20 local government areas (LGAs) and is home to 66.0% of the population of Lagos state (one of the 36 states in Nigeria) in 2022.

Lagos economy faced recession owing to COVID containment measures in 2022 resulting in shrinkage of industry sector and high inflation rates in the economy . Reform measures such as foreign exchange management, removal of petrol subsidy was enforced to manage these macroeconomic instabilities

#### Scope



The service sector remains the key contributor to the city's economy and the major employer.

Continued devaluation of currency and high development costs has negatively affected the real estate, hospitality, manufacturing sector of the metropolitan area in 2022

# Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.



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