

Incheon City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

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Abstracts

Incheon City %li%Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

Summary

“City Profile %li%Incheon” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Incheon.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Incheon metropolitan area is one of the six metropolitan areas in South Korea. The area contributing 4.6% to the country's economy in 2022, serves as a vital transportation hub with its port and international airport. The local economy, reliant on export trade, encompasses diverse industries like manufacturing, tourism, logistics, IT, construction, farming, and fishery.

Scope

The service sector remains the key contributor to the area's economy %li%and the major employer.

Incheon's construction sector contributed 8.1% to the area's total GVA in 2022. The construction market is poised for growth, supported by anticipated public spending on infrastructure and renewable energy projects. Major development projects include the \$35.0 billion New Songdo International City business district and the \$4.2 billion Incheon Diamond City Mixed-Use Development project by LongRunn International Group, both contributing to Incheon's evolving urban landscape.

Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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