

# **City Profile - Charlotte; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail.**

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## **Abstracts**

City Profile %li%Charlotte; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail.

### Summary

“City Profile %li%Charlotte” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Charlotte.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Charlotte metropolitan area, located in the North Carolina state is third financial hub in the US, after New York and San Francisco. The economy of the area is mainly dominated by the tertiary sector with 83.2% contribution to the total GDP in 2022. The Charlotte metropolitan area's economy has slowed due to a sharp rise in interest rates by the Federal Reserve to combat inflation. While the economy faces the threat of recession in H2 2023, certain sectors including information, retail trade, educational and health services, leisure and hospitality, mining, and business services are anticipated to see notable increases in output levels during this time

### Scope

The service sector remains the key contributor to the regional economy and the major employer, behind healthcare, government and professional services in 2022

Growing construction activities in the Charlotte metropolitan area, driven by increased demand for industrial infrastructure, have resulted in expanded job opportunities. However, the construction sector experienced stagnation in Q3 2023, likely due to economic uncertainty caused by high financing costs. Despite this, the industrial sector continues to expand, along with improvements in infrastructure, energy, and utilities, although the residential sector has seen a downturn.

## Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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