

Budapest - Comprehensive Overview of the City, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

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Abstracts

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SUMMARY

“City Profile - Budapest” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Budapest.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Budapest is the center of economic activity in Hungary and accounted for 47.8% of the total GDP of Hungary in 2020. The real GDP of the Budapest metropolitan area declined by 4.5% in 2020, the lowest in the last two decades. The economy was hit hard by various measures taken by the government, including lockdown and the social distancing measures, to contain the COVID-19 pandemic.

SCOPE

The service sector remains the key contributor to the region’s economy - and the major employer.

Budapest is a key tourist destination for both domestic and international tourists in Hungary. Low performance is observed in the retail sector, tourism construction sector due to COVID-19 pandemic.

REASONS TO BUY

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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