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City Profile - Beijing; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail.

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Abstracts

City Profile %li%Beijing; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail.

Summary

“City Profile %li%Beijing” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Beijing.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Beijing metropolitan municipality is located on the North China Plain (a geographical region of China), accounting for 3.4% of the country’s GDP in 2023. In 2023, Beijing's economy grew by 4.2%, rebounding from 0.7% the previous year despite global economic challenges. China's resilience was driven by contained COVID-19 and increased consumer activity. Beijing focused on domestic demand, innovation, and livelihoods, implementing effective policies like the Business Environment Version 6.0 reform. Priority was given to advanced industries like IT and healthcare, with initiatives including a scientific innovation fund and a service platform to bridge research and market applications

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Scope

The service sector mainly drives the economic growth of Beijing metropolitan municipality, with a contribution of 82.3% of the total GVA in 2023

In 2023, the tourism sector experienced a significant rebound following year of pandemic restrictions, especially during holidays, leading to a surge in long-term travel. Beijing recorded 150.0 million tourists in H1 2023, generating CNY2.7 trillion ($38.5 billion) in revenue, contributing to the economic recovery of the municipality. Outbound tourism also surged, indicating a trend toward diversified consumption. Towards the end of 2023, Malaysia and Singapore introduced 30-day visa-free measures for Chinese citizens, following Thailand's successful five-month visa-free policy, boosting interest in travel across platforms

Reasons to Buy

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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