

Addis Ababa - Comprehensive Overview of the City, PEST Analysis and Key Industries including Technology, Tourism and Hospitality, Construction and Retail

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Abstracts

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SUMMARY

“City Profile - Addis Ababa” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Addis Ababa.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Addis Ababa, capital of Ethiopia and diplomatic capital of Africa is of international significance with the presence of headquarters if the African Union (AU), UN Economic Commission for Africa (UN-ECA) and a regional office for a number of international organizations including UNDP, UNESCO and the European Economic Commission (EEC). In the past two years, Addis Ababa economy has been greatly pressured by both the COVID-19 pandemic and ongoing war which ravaged some parts of the country. Addis Ababa economy grew by 5.6% in 2020 and 1.8% in 2021. However, the city’s economy is forecasted to rebound and reach the pre pandemic level in 2022, growing by 8.0%, supported by a relaxation of stringent pandemic measures and recovery in global trade. Low rate of vaccination in the city is likely to flare up the waves emerging from emerging new COVID variants and threaten the economic growth during

2022

SCOPE

The service sector remains the key contributor to the city's economy - and the major employer.

The economic growth of the area is stimulated by major economic reforms including trade liberalization, market deregulation, removal of restrictions on private sector participation initiated by the country.

REASONS TO BUY

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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