

# China Travel and Tourism Market Summary and Forecast

https://marketpublishers.com/r/C4B92F6EA845EN.html

Date: January 2024

Pages: 40

Price: US\$ 350.00 (Single User License)

ID: C4B92F6EA845EN

# **Abstracts**

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#### Summary

Travel & Tourism in China industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **Key Highlights**

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The Chinese travel & tourism industry had total revenues of \$215.7 billion in 2022, representing a negative compound annual growth rate (CAGR) of 13.7% between 2017 and 2022.

The hotels & motels segment accounted for the industry's largest proportion in 2022, with total revenues of \$83 billion, equivalent to 38.5% of the industry's overall value.

The outbreak of the COVID-19 pandemic halted the travel and tourism sector, thereby impacting the revenues of the industry. The country's government has introduced a "zero COVID" policy, which imposes harsh rules and regulations to



contain the spread of the virus. This is impacting industry growth.

# Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in China

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in China

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the China travel & tourism market with five year forecasts by both value and volume

# Reasons to Buy

What was the size of the China travel & tourism market by value in 2022?

What will be the size of the China travel & tourism market in 2027?

What factors are affecting the strength of competition in the China travel & tourism market?

How has the market performed over the last five years?

Who are the top competitiors in China's travel & tourism market?



# **Contents**

#### 1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

#### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

#### **3 MARKET DATA**

3.1. Market value

#### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

#### **5 MARKET OUTLOOK**

5.1. Market value forecast

#### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

#### **7 COMPETITIVE LANDSCAPE**



- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of leading players?

### **8 COMPANY PROFILES**

- 8.1. Jin Jiang International Holdings Co Ltd
- 8.2. China Southern Airlines Co Ltd
- 8.3. Yum! Brands, Inc.

#### 9 MACROECONOMIC INDICATORS

9.1. Country data

#### **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine



# **List Of Tables**

#### LIST OF TABLES

- Table 1: China travel & tourism industry value: \$ million, 2017–22
- Table 2: China travel & tourism industry category segmentation: % share, by value, 2017–2022
- Table 3: China travel & tourism industry category segmentation: \$ million, 2017-2022
- Table 4: China travel & tourism industry geography segmentation: \$ million, 2022
- Table 5: China travel & tourism industry value forecast: \$ million, 2022–27
- Table 6: Jin Jiang International Holdings Co Ltd: key facts
- Table 7: Jin Jiang International Holdings Co Ltd: Key Employees
- Table 8: China Southern Airlines Co Ltd: key facts
- Table 9: China Southern Airlines Co Ltd: Annual Financial Ratios
- Table 10: China Southern Airlines Co Ltd: Key Employees
- Table 11: Yum! Brands, Inc.: key facts
- Table 12: Yum! Brands, Inc.: Annual Financial Ratios
- Table 13: Yum! Brands, Inc.: Key Employees
- Table 14: Yum! Brands, Inc.: Key Employees Continued
- Table 15: China size of population (million), 2018–22
- Table 16: China gdp (constant 2005 prices, \$ billion), 2018–22
- Table 17: China gdp (current prices, \$ billion), 2018–22
- Table 18: China inflation, 2018–22
- Table 19: China consumer price index (absolute), 2018–22
- Table 20: China exchange rate, 2018–22



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1: China travel & tourism industry value: \$ million, 2017–22
- Figure 2: China travel & tourism industry category segmentation: \$ million, 2017-2022
- Figure 3: China travel & tourism industry geography segmentation: % share, by value, 2022
- Figure 4: China travel & tourism industry value forecast: \$ million, 2022–27
- Figure 5: Forces driving competition in the travel & tourism industry in China, 2022
- Figure 6: Drivers of buyer power in the travel & tourism industry in China, 2022
- Figure 7: Drivers of supplier power in the travel & tourism industry in China, 2022
- Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in China, 2022
- Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in China, 2022
- Figure 10: Drivers of degree of rivalry in the travel & tourism industry in China, 2022



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