

China Medium and Heavy Trucks Market to 2027

<https://marketpublishers.com/r/CFB77B310876EN.html>

Date: December 2023

Pages: 46

Price: US\$ 350.00 (Single User License)

ID: CFB77B310876EN

Abstracts

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Summary

Medium & Heavy Trucks in China industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registered vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies.

The Chinese medium & heavy trucks market had total revenues of \$95.7 billion in 2022, representing a compound annual growth rate (CAGR) of 0.3% between 2017 and 2022.

Market consumption volumes declined with a negative CAGR of 2.2% between 2017 and 2022, reaching a total of 1,465.5 thousand units in 2022.

Government measures to promote the scrapping of old and less fuel-efficient

vehicles and the introduction of the National Emission IV Standards have declined the sales of traditional trucks in recent years. China's heavy truck industry is impacted by the country's macroeconomic environment, but economic growth has been subpar. The Purchasing Managers' Index (PMI) for the manufacturing industry, a crucial road transport sector, remained in the contraction zone for the fourth month in July at 49.3.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the medium & heavy trucks market in China

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in China

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the China medium & heavy trucks market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the China medium & heavy trucks market by value in 2022?

What will be the size of the China medium & heavy trucks market in 2027?

What factors are affecting the strength of competition in the China medium & heavy trucks market?

How has the market performed over the last five years?

How large is China's medium & heavy trucks market in relation to its regional counterparts?

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