

# China Government Spending Market Summary, Competitive Analysis and Forecast to 2028

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## **Abstracts**

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#### Summary

Government Spending in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.

The Chinese government spending market recorded revenues of \$3,876 billion in 2023, representing a compound annual growth rate (CAGR) of 3% between 2018 and 2023.

The social protection segment accounted for the market's largest proportion in 2023, with total revenues of \$725.9 billion, equivalent to 18.7% of the market's overall value.

China accounted for a 55.4% share of the total Asia-Pacific market in 2023.



#### Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in China

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in China

Leading company profiles reveal details of key government spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the China government spending market with five year forecasts

#### Reasons to Buy

What was the size of the China government spending market by value in 2023?

What will be the size of the China government spending market in 2028?

What factors are affecting the strength of competition in the China government spending market?

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