

Chile New Cars Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

New Cars in Chile industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The new cars market consists of the initial retail sale/registration of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickups used predominantly in North America, and other related vehicles. The market value is calculated at retail selling price (RSP) and the market volume is given in terms of units sold. Market share data for the New Cars industry applies to motor manufacturing groups as opposed to their individual brands, i.e. for the Volkswagen Group this includes all of its brands such as Volkswagen, Audi, Skoda, Seat etc. therefore where possible, market share data represents sales figures for every brand in that manufacturing group within each country. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.

The Chilean new car market is expected to generate total revenues of \$4.1

billion in 2022, representing a compound annual growth rate (CAGR) of 3% between 2017 and 2022.

Market consumption volume is forecast to decline with a negative CAGR of 1.7% between 2017 and 2022, reaching a total of 254,500 cars in 2022.

A positive macroeconomic environment that kept consumer confidence high, along with the low cost of car loans and increasing disposable incomes, stimulated demand for new vehicles and the replacement of existing old vehicles.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Chile

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Chile

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Chile new cars market with five year forecasts

REASONS TO BUY

What was the size of the Chile new cars market by value in 2022?

What will be the size of the Chile new cars market in 2027?

What factors are affecting the strength of competition in the Chile new cars market?

How has the market performed over the last five years?

What are the main segments that make up Chile's new cars market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market share
- 1.7. Market rivalry
- 1.8. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Market share

7.2. Who are the leading players?

7.3. How are strategic alliances used by the leading companies?

7.4. How is new technology opening up competition?

7.5. How are leading players progressing in the hybrid and electric cars segment?

8 COMPANY PROFILES

8.1. Hyundai Motor Company

8.2. General Motors Company

8.3. Nissan Motor Co., Ltd.

8.4. Suzuki Motor Corporation

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Chile new cars market value: \$ billion, 2017-22(e)
- Table 2: Chile new cars market volume: thousand units, 2017–22(e)
- Table 3: Chile new cars market geography segmentation: \$ billion, 2022(e)
- Table 4: Chile new cars market value forecast: \$ billion, 2022-27
- Table 5: Chile new cars market volume forecast: thousand units, 2022–27
- Table 6: Chile new cars market share: % share, by volume, 2022(e)
- Table 7: Hyundai Motor Company: key facts
- Table 8: Hyundai Motor Company: Annual Financial Ratios
- Table 9: Hyundai Motor Company: Key Employees
- Table 10: Hyundai Motor Company: Key Employees Continued
- Table 11: General Motors Company: key facts
- Table 12: General Motors Company: Annual Financial Ratios
- Table 13: General Motors Company: Key Employees
- Table 14: General Motors Company: Key Employees Continued
- Table 15: General Motors Company: Key Employees Continued
- Table 16: Nissan Motor Co., Ltd.: key facts
- Table 17: Nissan Motor Co., Ltd.: Annual Financial Ratios
- Table 18: Nissan Motor Co., Ltd.: Key Employees
- Table 19: Nissan Motor Co., Ltd.: Key Employees Continued
- Table 20: Nissan Motor Co., Ltd.: Key Employees Continued
- Table 21: Nissan Motor Co., Ltd.: Key Employees Continued
- Table 22: Suzuki Motor Corporation: key facts
- Table 23: Suzuki Motor Corporation: Annual Financial Ratios
- Table 24: Suzuki Motor Corporation: Key Employees
- Table 25: Suzuki Motor Corporation: Key Employees Continued
- Table 26: Chile size of population (million), 2018–22
- Table 27: Chile gdp (constant 2005 prices, \$ billion), 2018–22
- Table 28: Chile gdp (current prices, \$ billion), 2018–22
- Table 29: Chile inflation, 2018–22
- Table 30: Chile consumer price index (absolute), 2018–22
- Table 31: Chile exchange rate, 2017–21

List Of Figures

LIST OF FIGURES

Figure 1: Chile new cars market value: \$ billion, 2017-22(e)

Figure 2: Chile new cars market volume: thousand units, 2017–22(e)

Figure 3: Chile new cars market geography segmentation: % share, by value, 2022(e)

Figure 4: Chile new cars market value forecast: \$ billion, 2022-27

Figure 5: Chile new cars market volume forecast: thousand units, 2022–27

Figure 6: Forces driving competition in the new cars market in Chile, 2022

Figure 7: Drivers of buyer power in the new cars market in Chile, 2022

Figure 8: Drivers of supplier power in the new cars market in Chile, 2022

Figure 9: Factors influencing the likelihood of new entrants in the new cars market in Chile, 2022

Figure 10: Factors influencing the threat of substitutes in the new cars market in Chile, 2022

Figure 11: Drivers of degree of rivalry in the new cars market in Chile, 2022

Figure 12: Chile new cars market share: % share, by volume, 2022(e)

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