

Car Manufacturing in South Korea

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Abstracts

Car Manufacturing in South Korea

SUMMARY

Car Manufacturing in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The passenger cars manufacturers market value is calculated in terms of manufacturer selling price (MSP), and excludes all taxes and levies.

The South Korean car manufacturing industry had total revenues of \$69.6bn in 2019, representing a compound annual rate of change (CARC) of -3.6% between 2015 and 2019.

Industry production volumes declined with a CARC of -3.3% between 2015 and 2019, to reach a total of 3,612.6 thousand units in 2019.

2017 was a particularly challenging year due to the country's worsened macroeconomic situation, which resulted in reduced demand. Furthermore, key export destinations such as the US, Canada and Russia, which together account for around half of all exported South Korean cars in terms of value, recorded limited demand for cars as well, meaning South Korean manufacturers had a reduced number of buyers during the historic period.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the car manufacturing market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car manufacturing market in South Korea

Leading company profiles reveal details of key car manufacturing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea car manufacturing market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea car manufacturing market by value in 2019?

What will be the size of the South Korea car manufacturing market in 2024?

What factors are affecting the strength of competition in the South Korea car manufacturing market?

How has the market performed over the last five years?

Who are the top competitors in South Korea's car manufacturing market?

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