

Car Rental (Self Drive) in Canada - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Car Rental in Canada industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The car rental market is defined as revenues generated by car rental companies for self-drive cars for hire. The market value is made up of car rentals for business, leisure purposes and Insurance replacement. Market volumes represent the size of the rental car fleet within the respective countries. The calculation excludes leasing and long term rentals. Taxis/cabs or any other passenger vehicles driven by drivers are excluded from the calculation. The distribution channels are represented by airport and non airport locations calculated for leisure and business segments only. Other distribution channel represents the value of the fleet rented for insurance purpose. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The Canadian car rental market had total revenues of \$533.2m in 2020,

representing a compound annual rate of change (CARC) of -28.8% between 2016 and 2020.

Market consumption volumes declined with a CARC of -11.3% between 2016 and 2020, to reach a total fleet size of 121,300 in 2020.

The various travel restrictions and lockdowns implemented across the world in the wake of COVID-19 had a serious impact on the car rental market.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car rental market in Canada

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car rental market in Canada

Leading company profiles reveal details of key car rental market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Canada car rental market with five year forecasts

REASONS TO BUY

What was the size of the Canada car rental market by value in 2020?

What will be the size of the Canada car rental market in 2025?

What factors are affecting the strength of competition in the Canada car rental market?

How has the market performed over the last five years?

What are the main segments that make up Canada's car rental market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power

- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. Which players have been most successful in the recent past (1-3 years)?
- 7.3. How are companies using technology to gain market share?
- 7.4. How have leading players been impacted by the COVID-19 pandemic?

8 COMPANY PROFILES

- 8.1. Avis Budget Group Inc
- 8.2. CanaDream Corp
- 8.3. Sunwing Travel Group Inc

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Canada car rental market value: \$ million, 2016-20

Table 2: Canada car rental market volume: Fleet size, 2016-20

Table 3: Canada car rental market category segmentation: \$ million, 2020

Table 4: Canada car rental market geography segmentation: \$ million, 2020

Table 5: Canada car rental market distribution: % share, by value, 2020

Table 6: Canada car rental market value forecast: \$ million, 2020-25

Table 7: Canada car rental market volume forecast: Fleet size, 2020-25

Table 8: Avis Budget Group Inc: key facts

Table 9: Avis Budget Group Inc: Annual Financial Ratios

Table 10: Avis Budget Group Inc: Key Employees

Table 11: Avis Budget Group Inc: Key Employees Continued

Table 12: CanaDream Corp: key facts

Table 13: CanaDream Corp: Key Employees

Table 14: Sunwing Travel Group Inc: key facts

Table 15: Canada size of population (million), 2016-20

Table 16: Canada gdp (constant 2005 prices, \$ billion), 2016-20

Table 17: Canada gdp (current prices, \$ billion), 2016-20

Table 18: Canada inflation, 2016-20

Table 19: Canada consumer price index (absolute), 2016-20

Table 20: Canada exchange rate, 2016-20

List Of Figures

LIST OF FIGURES

Figure 1: Canada car rental market value: \$ million, 2016-20

Figure 2: Canada car rental market volume: Fleet size, 2016-20

Figure 3: Canada car rental market category segmentation: % share, by value, 2020

Figure 4: Canada car rental market geography segmentation: % share, by value, 2020

Figure 5: Canada car rental market distribution: % share, by value, 2020

Figure 6: Canada car rental market value forecast: \$ million, 2020-25

Figure 7: Canada car rental market volume forecast: Fleet size, 2020-25

Figure 8: Forces driving competition in the car rental market in Canada, 2020

Figure 9: Drivers of buyer power in the car rental market in Canada, 2020

Figure 10: Drivers of supplier power in the car rental market in Canada, 2020

Figure 11: Factors influencing the likelihood of new entrants in the car rental market in Canada, 2020

Figure 12: Factors influencing the threat of substitutes in the car rental market in Canada, 2020

Figure 13: Drivers of degree of rivalry in the car rental market in Canada, 2020

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