

Car Rental (Self Drive) in China

<https://marketpublishers.com/r/CA9ED2BA406EN.html>

Date: September 2020

Pages: 38

Price: US\$ 350.00 (Single User License)

ID: CA9ED2BA406EN

Abstracts

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SUMMARY

Car Rental (Self Drive) in China industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The car rental market is defined as revenues generated by car rental companies for self-drive cars for hire. The market value is mainly made up of car rentals for business, leisure purposes and Insurance replacement. Market volumes represent the size of the rental car fleet within the respective countries. The calculation excludes leasing and long term rentals. Taxis/cabs or any other passenger vehicles driven by drivers are excluded from the calculation. Any currency conversions used in the creation of this report were calculated using constant 2019 annual average exchange rates.

The Chinese car rental market had total revenues of \$1.8bn in 2019, representing a compound annual rate of change (CARC) of -2.1% between 2015 and 2019.

Market consumption volumes declined with a CARC of -0.4% between 2015 and 2019, to reach a total fleet size of 152.7 billion in 2019.

Before resuming its previous performance, this market will face the colossal

impact of the COVID-19 pandemic on demand in both the leisure and business segments.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car rental market in China

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car rental market in China

Leading company profiles reveal details of key car rental market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the China car rental market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the China car rental market by value in 2019?

What will be the size of the China car rental market in 2024?

What factors are affecting the strength of competition in the China car rental market?

How has the market performed over the last five years?

What are the main segments that make up China's car rental market?

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COMPANIES MENTIONED

ACE Rent A Car Inc

Avis Budget Autovermietung AG

Hertz Global Holdings Inc

eHi Car Services Limited

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