

# Car Manufacturing in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

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### SUMMARY

Car Manufacturing in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The passenger cars manufacturers market value is calculated in terms of manufacturer selling price (MSP), and excludes all taxes and levies.

The South Korean car manufacturing industry had total revenues of \$56.4bn in 2020, representing a compound annual rate of change (CARC) of -7.9% between 2016 and 2020.

Industry production volumes declined with a CARC of -7.9% between 2016 and 2020, to reach a total of 2,856.7 thousand units in 2020.

A huge drop in volume and value was seen in 2020 amid the COVID-19 pandemic. There has been severe disruption in the export of Chinese parts and widespread manufacturing plant closures around the world. This meant that the manufacturing of cars was impacted.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car manufacturing market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car manufacturing market in South Korea

Leading company profiles reveal details of key car manufacturing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea car manufacturing market with five year forecasts by both value and volume

## REASONS TO BUY

What was the size of the South Korea car manufacturing market by value in 2020?

What will be the size of the South Korea car manufacturing market in 2025?

What factors are affecting the strength of competition in the South Korea car manufacturing market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's car manufacturing market?

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