

Canada Non-Life Insurance Market to 2027

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Abstracts

Canada Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.

The Canadian non-life insurance market had total gross written premiums of \$59.7 billion in 2022, representing a compound annual growth rate (CAGR) of 7.3% between 2017 and 2022.

The property segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$24.2 billion, equivalent to 40.5% of the market's overall value.

Non-life insurance coverage in the Canadian population is moderate. According to in-house research, in 2022, Canada's non-life insurance penetration (ratio of premiums to GDP) stood at 2.6%.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Canada

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Canada

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Canada non-life insurance market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Canada non-life insurance market by value in 2022?

What will be the size of the Canada non-life insurance market in 2027?

What factors are affecting the strength of competition in the Canada non-life insurance market?

How has the market performed over the last five years?

Who are the top competitors in Canada's non-life insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. Have there been any recent developments in the market?

8 COMPANY PROFILES

- 8.1. Aviva Plc
- 8.2. Desjardins Group
- 8.3. Intact Financial Corp
- 8.4. The Co-Operators Group Ltd

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Canada non-life insurance market value: \$ billion, 2017–22

Table 2: Canada non–life insurance market category segmentation: % share, by value, 2017–2022

Table 3: Canada non-life insurance market category segmentation: \$ billion, 2017-2022

Table 4: Canada non–life insurance market geography segmentation: \$ billion, 2022

Table 5: Canada non-life insurance market value forecast: \$ billion, 2022–27

Table 6: Aviva Plc: key facts

Table 7: Aviva Plc: Annual Financial Ratios

Table 8: Aviva Plc: Key Employees

Table 9: Aviva Plc: Key Employees Continued

Table 10: Desjardins Group: key facts

Table 11: Desjardins Group: Key Employees

Table 12: Desjardins Group: Key Employees Continued

Table 13: Intact Financial Corp: key facts

Table 14: Intact Financial Corp: Annual Financial Ratios

Table 15: Intact Financial Corp: Key Employees

Table 16: Intact Financial Corp: Key Employees Continued

Table 17: The Co-Operators Group Ltd: key facts

Table 18: The Co-Operators Group Ltd: Key Employees

Table 19: The Co-Operators Group Ltd: Key Employees Continued

Table 20: Canada size of population (million), 2018–22

Table 21: Canada gdp (constant 2005 prices, \$ billion), 2018–22

Table 22: Canada gdp (current prices, \$ billion), 2018–22

Table 23: Canada inflation, 2018–22

Table 24: Canada consumer price index (absolute), 2018–22

Table 25: Canada exchange rate, 2018–22

List Of Figures

LIST OF FIGURES

Figure 1: Canada non-life insurance market value: \$ billion, 2017–22

Figure 2: Canada non-life insurance market category segmentation: \$ billion, 2017-2022

Figure 3: Canada non–life insurance market geography segmentation: % share, by value, 2022

Figure 4: Canada non-life insurance market value forecast: \$ billion, 2022–27

Figure 5: Forces driving competition in the non-life insurance market in Canada, 2022

Figure 6: Drivers of buyer power in the non-life insurance market in Canada, 2022

Figure 7: Drivers of supplier power in the non-life insurance market in Canada, 2022

Figure 8: Factors influencing the likelihood of new entrants in the non-life insurance market in Canada, 2022

Figure 9: Factors influencing the threat of substitutes in the non-life insurance market in Canada, 2022

Figure 10: Drivers of degree of rivalry in the non-life insurance market in Canada, 2022

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