

# Canada Medium and Heavy Trucks Market to 2027

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## Abstracts

### Canada Medium and Heavy Trucks Market to 2027

#### Summary

Medium & Heavy Trucks in Canada industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registered vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies.

The Canadian medium & heavy trucks market had total revenues of \$9.8 billion in 2022, representing a negative compound annual growth rate (CAGR) of 5.5% between 2017 and 2022.

Market consumption volumes declined with a negative CAGR of 5.4% between 2017 and 2022, reaching a total of 536.3 thousand units in 2022.

Canada's largest declines were at General Motors' CAMI plant in Ingersoll,

Ontario, which ceased production of the Chevrolet Equinox last year and has been converted to electric light commercial vehicles. The plant's 2022 numbers were solely driven by the last Equinoxes produced in the first quarter, with most of the year spent retooling for the new vehicle.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in Canada

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in Canada

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Canada medium & heavy trucks market with five year forecasts

## Reasons to Buy

What was the size of the Canada medium & heavy trucks market by value in 2022?

What will be the size of the Canada medium & heavy trucks market in 2027?

What factors are affecting the strength of competition in the Canada medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up Canada's medium & heavy trucks market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of leading players?

7.4. What are the most notable M&A deals in recent years?

## **8 COMPANY PROFILES**

8.1. Volkswagen AG

8.2. Daimler Financial Services AG

8.3. AB Volvo

8.4. PACCAR Inc.

## **9 MACROECONOMIC INDICATORS**

9.1. Country data

## **10 APPENDIX**

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

- Table 1: Canada medium & heavy trucks market value: \$ billion, 2017–22
- Table 2: Canada medium & heavy trucks market volume: thousand units, 2017–22
- Table 3: Canada medium & heavy trucks market category segmentation: % share, by volume, 2017–2022
- Table 4: Canada medium & heavy trucks market category segmentation: thousand units, 2017-2022
- Table 5: Canada medium & heavy trucks market geography segmentation: \$ billion, 2022
- Table 6: Canada medium & heavy trucks market value forecast: \$ billion, 2022–27
- Table 7: Canada medium & heavy trucks market volume forecast: thousand units, 2022–27
- Table 8: Volkswagen AG: key facts
- Table 9: Volkswagen AG: Annual Financial Ratios
- Table 10: Volkswagen AG: Key Employees
- Table 11: Volkswagen AG: Key Employees Continued
- Table 12: Daimler Financial Services AG: key facts
- Table 13: Daimler Financial Services AG: Key Employees
- Table 14: AB Volvo: key facts
- Table 15: AB Volvo: Annual Financial Ratios
- Table 16: AB Volvo: Key Employees
- Table 17: AB Volvo: Key Employees Continued
- Table 18: PACCAR Inc.: key facts
- Table 19: PACCAR Inc.: Annual Financial Ratios
- Table 20: PACCAR Inc.: Key Employees
- Table 21: PACCAR Inc.: Key Employees Continued
- Table 22: Canada size of population (million), 2018–22
- Table 23: Canada gdp (constant 2005 prices, \$ billion), 2018–22
- Table 24: Canada gdp (current prices, \$ billion), 2018–22
- Table 25: Canada inflation, 2018–22
- Table 26: Canada consumer price index (absolute), 2018–22
- Table 27: Canada exchange rate, 2018–22

## List Of Figures

### LIST OF FIGURES

Figure 1: Canada medium & heavy trucks market value: \$ billion, 2017–22

Figure 2: Canada medium & heavy trucks market volume: thousand units, 2017–22

Figure 3: Canada medium & heavy trucks market category segmentation: thousand units, 2017-2022

Figure 4: Canada medium & heavy trucks market geography segmentation: % share, by value, 2022

Figure 5: Canada medium & heavy trucks market value forecast: \$ billion, 2022–27

Figure 6: Canada medium & heavy trucks market volume forecast: thousand units, 2022–27

Figure 7: Forces driving competition in the medium & heavy trucks market in Canada, 2022

Figure 8: Drivers of buyer power in the medium & heavy trucks market in Canada, 2022

Figure 9: Drivers of supplier power in the medium & heavy trucks market in Canada, 2022

Figure 10: Factors influencing the likelihood of new entrants in the medium & heavy trucks market in Canada, 2022

Figure 11: Factors influencing the threat of substitutes in the medium & heavy trucks market in Canada, 2022

Figure 12: Drivers of degree of rivalry in the medium & heavy trucks market in Canada, 2022

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