

Canada Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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Summary

Hotels & Motels in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Canadian hotels and motels industry had total revenues of \$21.4 billion in 2022, representing a negative compound annual growth rate (CAGR) of 3.4% between 2017 and 2022.

Industry consumption volume increased with a CAGR of 0.2% between 2017 and 2022, to reach a total of 8,955.0 number of establishments in 2022.

According to Statistics Canada, in May 2023, the tourist arrivals in Canada reached 2.4 million, up 41.2% over April 2023. Such an increase in international

arrivals is supporting the country's hotels and motels industry.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Canada

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Canada

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Canada hotels & motels market with five year forecasts

Reasons to Buy

What was the size of the Canada hotels & motels market by value in 2022?

What will be the size of the Canada hotels & motels market in 2027?

What factors are affecting the strength of competition in the Canada hotels & motels market?

How has the market performed over the last five years?

Who are the top competitors in Canada's hotels & motels market?

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