

Canada Generics Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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Summary

Generics in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.

The Canadian generics market had total revenues of \$6.2 billion in 2022, representing a compound annual growth rate (CAGR) of 4.5% between 2017 and 2022.

Market consumption volume increased with a CAGR of 1% between 2017 and 2022, to reach a total of 74.4 % in 2022.

In 2022, the growth of the Canadian generics market decelerated, witnessing an annual growth of 3.2% due to the reduction in generic drug prices.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in Canada

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in Canada

Leading company profiles reveal details of key generics market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Canada generics market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Canada generics market by value in 2022?

What will be the size of the Canada generics market in 2027?

What factors are affecting the strength of competition in the Canada generics market?

How has the market performed over the last five years?

Who are the top competitors in Canada's generics market?

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