

Brexit Realized - FMCG and Fintech Sectors changed significantly, and consequences are being tallied

<https://marketpublishers.com/r/B0AC35411229EN.html>

Date: May 2021

Pages: 23

Price: US\$ 1,495.00 (Single User License)

ID: B0AC35411229EN

Abstracts

Brexit Realized - FMCG and Fintech Sectors changed significantly, and consequences are being tallied

SUMMARY

The future relationship between the UK and the EU still looks unclear. UK insurers have lost their passporting rights, no longer having the freedom to provide cross-border services to any European Economic Area (EEA) member state and vice versa. More so, the UK-EU Trade and Cooperation Agreement (TCA) did not confirm equivalence for financial services providers. Obtaining this equivalence is essential to set a framework to enable bilateral agreements between the UK and the EU and facilitate cross-border contracts.

KEY HIGHLIGHTS

The future relationship between the UK and the EU still looks unclear. UK insurers have lost their passporting rights, no longer having the freedom to provide cross-border services to any European Economic Area (EEA) member state and vice versa. More so, the UK-EU Trade and Cooperation Agreement (TCA) did not confirm equivalence for financial services providers.

Obtaining this equivalence is essential to set a framework to enable bilateral agreements between the UK and the EU and facilitate cross-border contracts.

The UK formally left the EU on January 31, 2020 after 47 years of membership

with the bloc. Yet the impact of the UK's divorce from the EU has been most apparent since the transition period came to an end and new legislation came into force from January 1, 2021. On this day, the UK officially became a third country to the EU. The UK and the EU reached a trading agreement on Christmas Eve 2020, just days before the end of the transition period and amid fears of a cliff-edge Brexit. It came years after the UK voted to leave the EU in 2016 and embarked into lengthy negotiations with the EU, creating political, economic, and social uncertainty in the process.

The greatest threat posed by Brexit for insurers was the prospect of losing their passporting rights, i.e. the freedom to provide cross-border services to any EEA member state, regardless of the country of domicile, and without needing separate authorization to do so. Linked to this was the freedom of establishment of local branches anywhere in the EEA. The TCA did confirm the loss of passporting rights, while there were no decisions on equivalence provisions despite the UK being governed by Solvency II.

SCOPE

See how Brexit is changing the climate in FMCG and Fintech

Understand what key problems are stopping some trading

Learn what benefits are available

See what industries are the winners and what are the losers

REASONS TO BUY

What industries are facing severe Brexit difficulties?

What industries are benefiting?

How the regulatory landscape developing?

In insurance and FMCG, how is Brexit changing the business landscape?

Contents

Executive Summary

Winners and losers through Brexit changes

Brexit “winners” were larger and more prepared

Brexit “losers” were smaller and reliant on UK EU trade

A key solution was to operate elsewhere

Key Brexit regulatory trends

GIT insurers need to focus on increased hold ups at borders

Farming insurance may change to balance new environmental focus

Motor insurance industry is facing change

Motor insurers will have to deal with Green Card issues

Travel insurance demand remains relatively strong

Implications for FMCG companies are new strategic balances

Key consumer trends since Brexit

Appendix

I would like to order

Product name: Brexit Realized - FMCG and Fintech Sectors changed significantly, and consequences are being tallied

Product link: <https://marketpublishers.com/r/B0AC35411229EN.html>

Price: US\$ 1,495.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/B0AC35411229EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

