

# BPO Services in South Korea

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## Abstracts

BPO Services in South Korea

### Summary

BPO Services in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

BPO services include revenues generated both from signed deals that remain under contract and the annual revenues associated with new contracts signed within a particular calendar year. The services include the outsourcing of functions such as customer relationship management, knowledge process outsourcing, finance & accounting, human resources, procurement, and vertical-specific processes. The total value of the market represents the demand for the service coming from a particular country.

The South Korean BPO services market is expected to generate total revenues of \$3.8bn in 2020, representing a compound annual growth rate (CAGR) of 1.9% between 2016 and 2020.

The HR outsourcing segment is expected to be the market's most lucrative in 2020, with total revenues of \$1.1bn, equivalent to 28.5% of the market's overall value.

Demand for added value solutions from specialized outsourcing providers has been growing through the increasing sophistication of large companies with regards to process automation, social media management and cloud services.

## **Scope**

Save time carrying out entry-level research by identifying the size, growth, and leading players in the bpo services market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the bpo services market in South Korea

Leading company profiles reveal details of key bpo services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea bpo services market with five year forecasts by both value and volume

## **Reasons to Buy**

What was the size of the South Korea bpo services market by value in 2020?

What will be the size of the South Korea bpo services market in 2025?

What factors are affecting the strength of competition in the South Korea bpo services market?

How has the market performed over the last five years?

Who are the top competitors in South Korea's bpo services market?

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### COMPANIES MENTIONED

Accenture plc

TMF Group Holding B.V.

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