

# Biotechnology in United States

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## Abstracts

Biotechnology in United States

### SUMMARY

Biotechnology in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The biotechnology market consists of the development, manufacturing, and marketing of products based on advanced biotechnology research.

The US biotechnology market had total revenues of \$224.8bn in 2019, representing a compound annual growth rate (CAGR) of 9.8% between 2015 and 2019.

The medical/healthcare segment was the market's most lucrative in 2019, with total revenues of \$132.4bn, equivalent to 58.9% of the market's overall value.

Compared with pharmas, biotech companies will have more difficulty compensating for supply chain disruptions from COVID-19, due to the high costs associated with their RandD.

### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biotechnology market in the United States

Leading company profiles reveal details of key biotechnology market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States biotechnology market with five year forecasts

## **REASONS TO BUY**

What was the size of the United States biotechnology market by value in 2019?

What will be the size of the United States biotechnology market in 2024?

What factors are affecting the strength of competition in the United States biotechnology market?

How has the market performed over the last five years?

What are the main segments that make up the United States's biotechnology market?

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