

Biotechnology in the United States

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Abstracts

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Summary

Biotechnology in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Biotechnology market encompasses a broad range of technologies, products, and services that utilize biological systems, organisms, or derivatives to develop or modify processes or products for specific applications. Market value refers to the revenue generated from product sales, licensing fees, royalties, and research funding.

The US biotechnology market recorded revenues of \$583.1 billion in 2024, representing a compound annual growth rate (CAGR) of 5.4% between 2019 and 2024.

The medical/healthcare segment accounted for the market's largest proportion in 2024, with total revenues of \$397.1 billion, equivalent to 68.1% of the market's overall value.

The US biotechnology market is experiencing unprecedented growth, fueled by a strategic investment in cutting-edge technologies and innovation. For instance, in January 2025, the Department of Commerce granted the Birmingham

Biotechnology Hub, led by Southern Research Institute, a \$44 million Tech Hubs grant to support Alabama's AI-driven biotechnology.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biotechnology market in the United States

Leading company profiles reveal details of key biotechnology market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States biotechnology market with five year forecasts

Reasons to Buy

What was the size of the United States biotechnology market by value in 2024?

What will be the size of the United States biotechnology market in 2029?

What factors are affecting the strength of competition in the United States biotechnology market?

How has the market performed over the last five years?

Who are the top competitors in the United States's biotechnology market?

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