

# **Biotechnology in China**

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## **Abstracts**

Biotechnology in China

## Summary

Biotechnology in China industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **Key Highlights**

Biotechnology market encompasses a broad range of technologies, products, and services that utilize biological systems, organisms, or derivatives to develop or modify processes or products for specific applications. Market value refers to the revenue generated from product sales, licensing fees, royalties, and research funding.

The Chinese biotechnology market recorded revenues of \$132.2 billion in 2024, representing a compound annual growth rate (CAGR) of 11.1% between 2019 and 2024.

The medical/healthcare segment accounted for the market's largest proportion in 2024, with total revenues of \$73.3 billion, equivalent to 55.4% of the market's overall value.

In 2024, the Chinese biotechnology market recorded an annual growth of 7.5% due to advancements in genetic engineering and regulatory support.



## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in China

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biotechnology market in China

Leading company profiles reveal details of key biotechnology market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the China biotechnology market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the China biotechnology market by value in 2024?

What will be the size of the China biotechnology market in 2029?

What factors are affecting the strength of competition in the China biotechnology market?

How has the market performed over the last five years?

Who are the top competitors in China's biotechnology market?



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