

# Biofuel Consumption in North America

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## Abstracts

### Biofuel Consumption in North America

#### Summary

Biofuel Consumption in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Biofuels are renewable energy sources produced from organic materials or biomass. Biofuels help in reducing greenhouse gas emissions and are therefore used as a substitute for fossil fuels such as gasoline and diesel. Market volume represents consumption of biofuel in a country in a specific year. Market value is calculated by multiplying market volume with wholesale price of biofuel.

The North American biofuel consumption market recorded revenues of \$55.5 billion in 2023, representing a compound annual growth rate (CAGR) of 5.0% between 2018 and 2023.

Market consumption volumes declined with a negative CAGR of 0.7% between 2018 and 2023, to reach a total of 426.9 million barrel in 2023.

The value market growth during 2018-2023 is attributed to government policies and regulations, environmental concerns and climate change, technological advancements, increasing demand for sustainable fuels in transportation, and growing concern for energy security.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biofuel consumption market in North America

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biofuel consumption market in North America

Leading company profiles reveal details of key biofuel consumption market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the North America biofuel consumption market with five year forecasts

## Reasons to Buy

What was the size of the North America biofuel consumption market by value in 2023?

What will be the size of the North America biofuel consumption market in 2028?

What factors are affecting the strength of competition in the North America biofuel consumption market?

How has the market performed over the last five years?

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