

# Biofuel Consumption in Middle East & Africa

<https://marketpublishers.com/r/B159DCB0C3B0EN.html>

Date: September 2024

Pages: 45

Price: US\$ 350.00 (Single User License)

ID: B159DCB0C3B0EN

## Abstracts

### Biofuel Consumption in Middle East & Africa

#### Summary

Biofuel Consumption in Middle East & Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Biofuels are renewable energy sources produced from organic materials or biomass. Biofuels help in reducing greenhouse gas emissions and are therefore used as a substitute for fossil fuels such as gasoline and diesel. Market volume represents consumption of biofuel in a country in a specific year. Market value is calculated by multiplying market volume with wholesale price of biofuel.

The Middle East & African biofuel consumption market recorded revenues of \$238.5 million in 2023, representing a compound annual growth rate (CAGR) of 4.3% between 2018 and 2023.

Market consumption volume increased with a CAGR of 1.8% between 2018 and 2023, to reach a total of 3,032.2 thousand barrel in 2023.

The value market growth during 2018-2023 is attributed to government policies and regulations, environmental concerns and climate change, technological advancements, increasing demand for sustainable fuels in transportation, and

growing concern for energy security.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biofuel consumption market in Middle East & Africa

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biofuel consumption market in Middle East & Africa

Leading company profiles reveal details of key biofuel consumption market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Middle East & Africa biofuel consumption market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the Middle East & Africa biofuel consumption market by value in 2023?

What will be the size of the Middle East & Africa biofuel consumption market in 2028?

What factors are affecting the strength of competition in the Middle East & Africa biofuel consumption market?

How has the market performed over the last five years?

Who are the top competitors in Middle East & Africa's biofuel consumption market?

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