

Belgium Travel and Tourism Market Summary and Forecast

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Abstracts

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Summary

Travel & Tourism in Belgium industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The Belgian travel & tourism industry had total revenues of \$17 billion in 2022, representing a negative compound annual growth rate (CAGR) of 1.3% between 2017 and 2022.

The foodservice segment accounted for the industry's largest proportion in 2022, with total revenues of \$4.6 billion, equivalent to 26.9% of the industry's overall value.

The growth in the Belgian travel & tourism industry is influenced by several macroeconomic factors, such as rising GDP, increasing disposable income, and

growing consumer confidence. For instance, according to the National Bank of Belgium, consumer confidence in Belgium rose to -5 points in October 2023, up from -15 points in December 2023.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the travel & tourism market in Belgium

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Belgium

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Belgium travel & tourism market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Belgium travel & tourism market by value in 2022?

What will be the size of the Belgium travel & tourism market in 2027?

What factors are affecting the strength of competition in the Belgium travel & tourism market?

How has the market performed over the last five years?

Who are the top competitors in Belgium's travel & tourism market?

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