

# Banks in Nigeria

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## Abstracts

Banks in Nigeria

### SUMMARY

Banks in Nigeria industry profile provides top%li%line qualitative and quantitative summary information including: market size (value 2015%li%19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The banks industry profile comprises activities of banks and similar institutions, offering savings, loans, mortgages, and related financial services to consumers and businesses.

The Nigerian banks industry group had total assets of \$110.8bn in 2019, representing a compound annual growth rate (CAGR) of 9% between 2015 and 2019.

The bank credit segment was the industry group's most lucrative in 2019, with total assets of \$42.1bn, equivalent to 37.9% of the industry group's overall value.

Bank credit to the private expanded to value 9.95% of GDP.

### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Nigeria

Leading company profiles reveal details of key banks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria banks market with five year forecasts

## **REASONS TO BUY**

What was the size of the Nigeria banks market by value in 2019?

What will be the size of the Nigeria banks market in 2024?

What factors are affecting the strength of competition in the Nigeria banks market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's banks market?

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### COMPANIES MENTIONED

Access Bank Plc

Union Bank of Nigeria Plc

United Bank for Africa Plc

Zenith Bank Plc

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