

# **Banks in Nigeria - Market Summary, Competitive Analysis and Forecast to 2025**

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## **Abstracts**

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### **SUMMARY**

Banks in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### **KEY HIGHLIGHTS**

The banks industry profile comprises activities of banks and similar institutions, offering savings, loans, mortgages, and related financial services to consumers and businesses.

The Nigerian banks industry group had total assets of \$247.3bn in 2020, representing a compound annual growth rate (CAGR) of 10% between 2016 and 2020.

Growth in the banking industry has been driven by monetary and fiscal policy.

The COVID-19 outbreak has decreased margin profits for industry players to a great extent.

### **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Nigeria

Leading company profiles reveal details of key banks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria banks market with five year forecasts

## **REASONS TO BUY**

What was the size of the Nigeria banks market by value in 2020?

What will be the size of the Nigeria banks market in 2025?

What factors are affecting the strength of competition in the Nigeria banks market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's banks market?

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