

Automotive Manufacturing in South Korea

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Abstracts

Automotive Manufacturing in South Korea

Summary

Automotive Manufacturing in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Automotive manufacturing market is segmented into car manufacturing, motorcycle manufacturing, and truck manufacturing. Market value of the automotive manufacturing industry is calculated based on the manufacturer's selling price, excluding taxes and levies. Market volume represents the production of vehicles in a country in a specific year.

The South Korean automotive manufacturing industry recorded revenues of \$96.7 billion in 2023, representing a compound annual growth rate (CAGR) of 2.8% between 2018 and 2023.

Industry production volume increased with a CAGR of 1.0% between 2018 and 2023, to reach a total of 4.6 million units in 2023.

The growth in automotive manufacturing production levels across South Korea is attributed to the rise in automobile exports. According to the Korea Automobile Manufacturers Association (KAMA), in May 2023, the automobile exports in the country reached 255,000, up 17.0% annually.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive manufacturing market in South Korea

Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea automotive manufacturing market with five year forecasts

Reasons to Buy

What was the size of the South Korea automotive manufacturing market by value in 2023?

What will be the size of the South Korea automotive manufacturing market in 2028?

What factors are affecting the strength of competition in the South Korea automotive manufacturing market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's automotive manufacturing market?

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