

# **Automotive Manufacturing in Nigeria - Market Summary, Competitive Analysis and Forecast to 2026**

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## **Abstracts**

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#### SUMMARY

Automotive Manufacturing in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The automotive manufacturing industry comprises the production of trucks, passengers cars and motorcycles.

The Nigerian automotive manufacturing industry is expected to generate total revenues of \$0.4m in 2021, representing a compound annual growth rate (CAGR) of 12.8% between 2017 and 2021.

Industry production volume is forecast to increase with a CAGR of 5.5% between 2017 and 2021, to reach a total of 611.1 thousand units in 2021.

The value of the Nigerian automotive manufacturing industry is expected to grow by 26.8% in 2021.



#### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive manufacturing market in Nigeria

Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria automotive manufacturing market with five year forecasts

#### **REASONS TO BUY**

What was the size of the Nigeria automotive manufacturing market by value in 2021?

What will be the size of the Nigeria automotive manufacturing market in 2026?

What factors are affecting the strength of competition in the Nigeria automotive manufacturing market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's automotive manufacturing market?



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