

Australia Life Insurance Market to 2027

<https://marketpublishers.com/r/AE35F5519D97EN.html>

Date: November 2023

Pages: 42

Price: US\$ 350.00 (Single User License)

ID: AE35F5519D97EN

Abstracts

Australia Life Insurance Market to 2027

Summary

Life Insurance in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The market is segmented into Life Insurance and Pension/Annuity.

The Australian life insurance market had total gross written premiums of \$15.9 billion in 2022, representing a negative compound annual growth rate (CAGR) of 11.5% between 2017 and 2022.

The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$10.3 billion, equivalent to 65.2% of the market's overall value.

Life insurance coverage in Australia is low and the country's population is underinsured as compared to other developed nations. According to in-house research, in 2022, life insurance penetration (ratio of premiums to GDP) in Australia was 1.2%.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Australia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Australia

Leading company profiles reveal details of key life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Australia life insurance market with five year forecasts

Reasons to Buy

What was the size of the Australia life insurance market by value in 2022?

What will be the size of the Australia life insurance market in 2027?

What factors are affecting the strength of competition in the Australia life insurance market?

How has the market performed over the last five years?

What are the main segments that make up Australia's life insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do the leading players follow?
- 7.4. What are the strengths of the leading players?

8 COMPANY PROFILES

- 8.1. TAL Dai-ichi Life Australia Pty Ltd
- 8.2. Challenger Ltd
- 8.3. MLC Ltd Private Clients
- 8.4. AIA Australia Ltd

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Australia life insurance market value: \$ billion, 2017–22
- Table 2: Australia life insurance market category segmentation: % share, by value, 2017–2022
- Table 3: Australia life insurance market category segmentation: \$ billion, 2017-2022
- Table 4: Australia life insurance market geography segmentation: \$ billion, 2022
- Table 5: Australia life insurance market value forecast: \$ billion, 2022–27
- Table 6: Australia life insurance market share: % share, by value, 2022
- Table 7: TAL Dai-ichi Life Australia Pty Ltd: key facts
- Table 8: TAL Dai-ichi Life Australia Pty Ltd: Key Employees
- Table 9: Challenger Ltd: key facts
- Table 10: Challenger Ltd: Annual Financial Ratios
- Table 11: Challenger Ltd: Key Employees
- Table 12: MLC Ltd Private Clients: key facts
- Table 13: MLC Ltd Private Clients: Key Employees
- Table 14: AIA Australia Ltd: key facts
- Table 15: AIA Australia Ltd: Key Employees
- Table 16: Australia size of population (million), 2018–22
- Table 17: Australia gdp (constant 2005 prices, \$ billion), 2018–22
- Table 18: Australia gdp (current prices, \$ billion), 2018–22
- Table 19: Australia inflation, 2018–22
- Table 20: Australia consumer price index (absolute), 2018–22
- Table 21: Australia exchange rate, 2018–22

List Of Figures

LIST OF FIGURES

- Figure 1: Australia life insurance market value: \$ billion, 2017–22
- Figure 2: Australia life insurance market category segmentation: \$ billion, 2017-2022
- Figure 3: Australia life insurance market geography segmentation: % share, by value, 2022
- Figure 4: Australia life insurance market value forecast: \$ billion, 2022–27
- Figure 5: Forces driving competition in the life insurance market in Australia, 2022
- Figure 6: Drivers of buyer power in the life insurance market in Australia, 2022
- Figure 7: Drivers of supplier power in the life insurance market in Australia, 2022
- Figure 8: Factors influencing the likelihood of new entrants in the life insurance market in Australia, 2022
- Figure 9: Factors influencing the threat of substitutes in the life insurance market in Australia, 2022
- Figure 10: Drivers of degree of rivalry in the life insurance market in Australia, 2022
- Figure 11: Australia life insurance market share: % share, by value, 2022

I would like to order

Product name: Australia Life Insurance Market to 2027

Product link: <https://marketpublishers.com/r/AE35F5519D97EN.html>

Price: US\$ 350.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/AE35F5519D97EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970