

Australia Government Spending Market Summary, Competitive Analysis and Forecast to 2028

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Abstracts

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Summary

Government Spending in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.

The Australian government spending market recorded revenues of \$423.2 billion in 2023, representing a compound annual growth rate (CAGR) of 4.3% between 2018 and 2023.

The social protection segment accounted for the market's largest proportion in 2023, with total revenues of \$148.1 billion, equivalent to 35% of the market's overall value.

Australia accounted for a 6.1% share of the total Asia-Pacific market in 2023.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in Australia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in Australia

Leading company profiles reveal details of key government spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Australia government spending market with five year forecasts

Reasons to Buy

What was the size of the Australia government spending market by value in 2023?

What will be the size of the Australia government spending market in 2028?

What factors are affecting the strength of competition in the Australia government spending market?

How has the market performed over the last five years?

What are the main segments that make up Australia's government spending market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?
- 7.4. What have been the most recent developments in the market?

8 COMPANY PROFILES

- 8.1. ASC Pty Ltd
- 8.2. BAE Systems Australia Ltd
- 8.3. Australian Rail Track Corporation Ltd
- 8.4. Decmil Group Ltd

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Australia government spending sector value: \$ billion, 2018-23

Table 2: Australia government spending sector category segmentation: % share, by value, 2018-2023

Table 3: Australia government spending sector category segmentation: \$ billion, 2018-2023

Table 4: Australia government spending sector geography segmentation: \$ billion, 2023

Table 5: Australia government spending sector value forecast: \$ billion, 2023-28

Table 6: ASC Pty Ltd: key facts

Table 7: ASC Pty Ltd: Key Employees

Table 8: BAE Systems Australia Ltd: key facts

Table 9: BAE Systems Australia Ltd: Key Employees

Table 10: Australian Rail Track Corporation Ltd: key facts

Table 11: Australian Rail Track Corporation Ltd: Key Employees

Table 12: Decmil Group Ltd: key facts

Table 13: Decmil Group Ltd: Annual Financial Ratios

Table 14: Decmil Group Ltd: Key Employees

Table 15: Australia size of population (million), 2019-23

Table 16: Australia gdp (constant 2005 prices, \$ billion), 2019-23

Table 17: Australia gdp (current prices, \$ billion), 2019-23

Table 18: Australia inflation, 2019-23

Table 19: Australia consumer price index (absolute), 2019-23

Table 20: Australia exchange rate, 2019-23

List Of Figures

LIST OF FIGURES

Figure 1: Australia government spending sector value: \$ billion, 2018-23

Figure 2: Australia government spending sector category segmentation: \$ billion, 2018-2023

Figure 3: Australia government spending sector geography segmentation: % share, by value, 2023

Figure 4: Australia government spending sector value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the government spending sector in Australia, 2023

Figure 6: Drivers of buyer power in the government spending sector in Australia, 2023

Figure 7: Drivers of supplier power in the government spending sector in Australia, 2023

Figure 8: Factors influencing the likelihood of new entrants in the government spending sector in Australia, 2023

Figure 9: Factors influencing the threat of substitutes in the government spending sector in Australia, 2023

Figure 10: Drivers of degree of rivalry in the government spending sector in Australia, 2023

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