

# Asia-Pacific Travel and Tourism Market Summary and Forecast

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## Abstracts

Asia-Pacific Travel and Tourism Market Summary and Forecast

### Summary

Travel & Tourism in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The Asia-Pacific travel & tourism industry had total revenues of \$667.7 billion in 2022, representing a negative compound annual growth rate (CAGR) of 9.8% between 2017 and 2022.

The hotels & motels segment accounted for the industry's largest proportion in 2022, with total revenues of \$191.4 billion, equivalent to 28.7% of the industry's overall value.

The growth of the industry is attributed to rising leisure and business tourism, growth in the hotel and motel industry, an increasing number of global events attracting large visitors, boosting infrastructure development, easing mobility,

and emerging adventure tourists. For instance, according to the Bureau of Immigration, the number of foreign tourist arrivals (FTAs) in India increased to 6.19 million in 2022 as compared to 1.52 million in 2021.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Asia-Pacific

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Asia-Pacific

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific travel & tourism market with five year forecasts

## Reasons to Buy

What was the size of the Asia-Pacific travel & tourism market by value in 2022?

What will be the size of the Asia-Pacific travel & tourism market in 2027?

What factors are affecting the strength of competition in the Asia-Pacific travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Asia-Pacific's travel & tourism market?

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